

Maple Leaf Cement Factory Limited



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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / Courier
MLCF/PSX-7/44
June 12, 2024

Subject: MATERIAL INFORMATION

Dear Sir,

Pursuant to requirements of the provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information: -

The Board of Directors of Maple Leaf Cement Factory Limited (the “Company”) approved that, over the years the Company has continued with its expansion and diversification strategy and has made significant investments which have enhanced enterprise value for the shareholders. The Board noted that because of these reasons, the general reserve of the Company has been utilized and are not entirely available for distribution as dividend.

Therefore, the Board decided to re-classify a sum of **Rs. 26 Billion** from the revenue reserve to separate capital reserve (un-distributable by way of dividend) to more accurately reflect the nature of these reserves. Accordingly, the following has been approved by the Board: -

Current Classification	Re-classification of Capital Reserve (Not available for distribution by way of dividend)	Amount (Rupees in Thousand)
General Reserve and unappropriated profits	Capital reserve against capacity expansion	20,000,000
	Capital reserve against long term investments	5,000,000
	Capital reserve for Buy-Back of Shares	1,000,000
Total		26,000,000

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary



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- ◆ **The Executive Director/HOD,**
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.