

RATING REPORT

Kohinoor Textile Mills Limited

REPORT DATE:

October 05, 2023

RATING ANALYSTS:

Muhammad Tabish

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RATING DETAILS

Rating Category	Latest Rating		Previous Rating	
	Long-term	Short-term	Long-term	Short-term
Entity	A+	A-1	A+	A-1
Rating Outlook	Stable		Stable	
Rating Action	Reaffirmed		Reaffirmed	
Rating Date	October 05, 2023		July 22, 2022	

COMPANY INFORMATION

Incorporated in 1953	External Auditors: M/s Riaz Ahmad & Company Chartered Accountants
Public Limited Company	Board Chairman: Mr. Tariq Sayeed Saigol
Key Shareholders (with stake 10% or more):	Chief Executive Officer: Mr. Taufique Sayeed Saigol
<i>Mr. Taufique Sayeed Saigol ~14.9%</i>	
<i>Mrs. Shebla Tariq Saigol – 10.5%</i>	
<i>Mercury Management Inc. ~24.5%</i>	
<i>Hutton Properties Limited ~18.5%</i>	
<i>General Public ~13.3%</i>	

APPLICABLE METHODOLOGY(IES)

VIS Entity Rating Criteria: Industrial Corporates (May 2023)

<https://docs.vis.com.pk/docs/CorporateMethodology.pdf>

APPLICABLE RATING SCALE(S)

VIS Issue/Issuer Rating Scale: <https://docs.vis.com.pk/docs/VISRatingScales.pdf>