RATING REPORT

Kohinoor Textile Mills Limited (KTML)

REPORT DATE:

July 22, 2022

RATING ANALYSTS:

Syeda Batool Zehra Zaidi <u>batool.zaidi@vis.com.pk</u>

	RATING DETAILS			
Rating Category	Latest Rating		Previous Rating	
	Long-term	Short-term	Long-term	Short-term
Entity	A+	A-1	A+	A-1
Rating Outlook	Stable		Stable	
Rating Date	July 22, 2022		January 20, 2021	
Rating Action	Re-affirmed		Maintained	

COMPANY INFORMATION			
Public Limited Company since 1968	External auditors: M/s Riaz Ahmad & Company Chartered Accountants		
Public Limited Company	Chairman of the Board: Mr. Tariq Sayeed Saigol		
Key Shareholders (with stake 5% or	Chief Executive Officer: Mr. Taufique Sayeed Saigol		
more): CEO- 14.51%			
Mrs. Shehla Tariq Saigol — 10.15%			

APPLICABLE METHODOLOGY

Applicable Rating Criteria: Corporates (August, 2021) https://docs.vis.com.pk/docs/CorporateMethodology202108.pdf