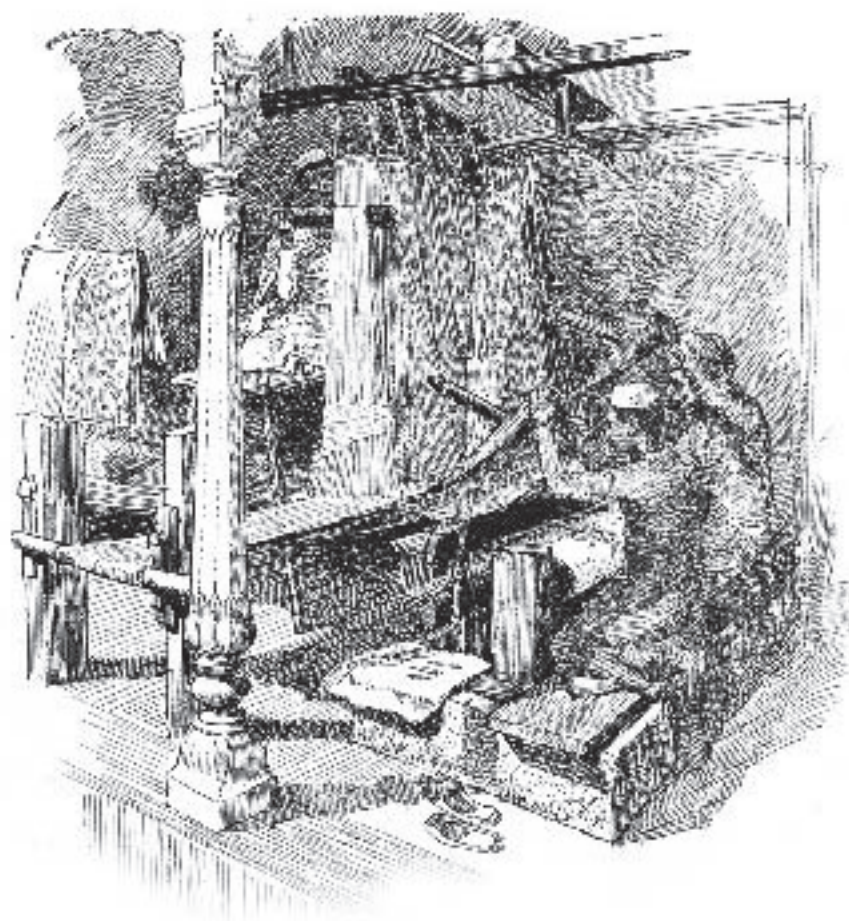


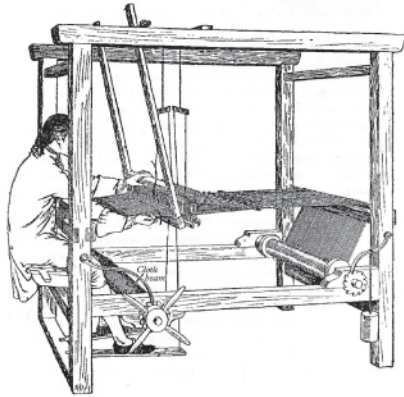
KTM

A CLASSIC VISTA



THIRD QUARTERLY REPORT
MARCH 31, 2015

Kohinoor Textile Mills Limited
A Kohinoor Maple Leaf Group Company



A CLASSIC VISTA

Kohinoor Textile Mills Limited represents a revolutionary break with precedent ways of merging classic vista with the height of modern achievements.

For Centuries the role of humanistic skill of the traditional heritage has been regarded as central and irreplaceable; but our century has witnessed that the heritage that has come down to us from ancient high civilization still play its conventional role. Journeys from golden ages to the value of modern achievements have nevertheless alarmed the technical skills to gain the total control in capacity building. Human skills along with the advanced technology have relatively increased the error free and speedy performances hence gained the opportunity for unification and developed the business ethics.

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Company Information

BOARD OF DIRECTORS

MR. TARIQ SAYEED SAIGOL	CHAIRMAN
MR. TAUFIQUE SAYEED SAIGOL	CHIEF EXECUTIVE
MR. SAYEED TARIQ SAIGOL	
MR. WALEED TARIQ SAIGOL	
MR. DANIAL TAUFIQUE SAIGOL	
MR. SHAFIQ AHMED KHAN	
MR. ARIF IJAZ	
SYED MOHSIN RAZA NAQVI	

AUDIT COMMITTEE

MR. SHAFIQ AHMED KHAN	CHAIRMAN
MR. ARIF IJAZ	MEMBER
MR. SAYEED TARIQ SAIGOL	MEMBER
MR. WALEED TARIQ SAIGOL	MEMBER

HUMAN RESOURCE & REMUNERATION COMMITTEE

MR. ARIF IJAZ	CHAIRMAN
MR. SAYEED TARIQ SAIGOL	MEMBER
MR. DANIAL TAUFIQUE SAIGOL	MEMBER
SYED MOHSIN RAZA NAQVI	MEMBER

CHIEF FINANCIAL OFFICER

SYED MOHSIN RAZA NAQVI

COMPANY SECRETARY

MR. MUHAMMAD ASHRAF

CHIEF INTERNAL AUDITOR

MR. BILAL HUSSAIN

AUDITORS

M/S. RIAZ AHMAD & COMPANY
CHARTERED ACCOUNTANTS

LEGAL ADVISER

MR. MUHAMMAD SALMAN MASOOD
ADVOCATE HIGH COURT

REGISTERED OFFICE

42-LAWRENCE ROAD, LAHORE.
TEL: (92-042) 36302261-62
FAX: (92-042) 36368721

SHARE REGISTRAR

VISION CONSULTING LTD
3-C, LDA FLATS, LAWRENCE ROAD, LAHORE.
TEL: (92-042) 36283096-97
FAX: (92-042) 36312550
E-MAIL: shares@vcl.com.pk
WEBSITE: www.vcl.com.pk

BANKERS

AL BARAKA BANK (PAKISTAN) LIMITED
ALLIED BANK LIMITED
ASKARI BANK LIMITED
BANK ALFALAH LIMITED
BANK AL-HABIB LIMITED
FAYSAL BANK LIMITED
MCB BANK LIMITED
MEEZAN BANK LIMITED
NATIONAL BANK OF PAKISTAN
NIB BANK LIMITED
SILK BANK LIMITED
STANDARD CHARTERED BANK (PAKISTAN) LIMITED
THE BANK OF PUNJAB
UNITED BANK LIMITED

GEOGRAPHICAL PRESENCE

MILLS

- PESHAWAR ROAD, RAWALPINDI
TEL: (92-051) 5495328-32 FAX: (92-051) 5471795
- 8TH K.M., MANGA RAIWIND ROAD, DISTRICT KASUR
TEL: (92-042) 35394133-35 FAX: (92-042) 35394132
- GULYANA ROAD, GUJAR KHAN, DISTRICT RAWALPINDI
TEL: (92-0513) 564472-74 FAX: (92-0513) 564337
- WEBSITE: www.kmlg.com

NOTE: KTML's Financial Statements are also available at the above website.

Directors' Review

The Directors present un-audited accounts of the Company for the nine months ended March 31, 2015, in compliance with requirements of Section 245 of the Companies Ordinance, 1984.

OPERATING AND FINANCIAL RESULTS

The Company recorded after-tax profit of Rs.1,029 million compared to profit after tax of Rs.473 million during the corresponding period last year, depicting a healthy trend.

Sales for the period amounted to Rs.11,727 million against Rs.11,414 million, showing increase of 2.74% over the corresponding period last year. The Company earned gross profit of Rs.2,026 million (17.28%) relative to gross profit of Rs.1,609 million (14.09%) during the same period last year. Operating profit for the period before adjustment for financial charges amounted to Rs.1,664 million against Rs.1,005 million in the previous year.

The financial results in the quarter under review for the Spinning divisions mirrored those of the previous quarter, as raw materials were covered at workable costs and market for high thread-count yarns remained stable in terms of prices and off-take. The Company's timely investment in modernization of plant and equipment positively impacted quality standards, a necessity given shift in the weaving sector to high speed air jet looms.

Due to a dramatic reduction in the price of furnace oil, the Company produced bulk of its electricity requirements at the Rawalpindi site from its furnace oil engines, resulting in reliable supply of energy and improved utilization levels.

The import of Indian origin fine-count yarns continues to disturb pricing levels. We are hopeful that the government will take cognizance of dumping of these yarns in the Pakistani markets and the negative impact it is having on spinning mills across the country.

We believe cotton prices, which have touched their lowest point will begin to rise with the advent of the new crop. However, the Company is fully covered for raw materials at competitive prices for the coming quarter and will continue to pursue a cautious policy in raw material procurement.

The conversion margins in the Weaving division continue to be depressed, due to recessionary trends in export markets. However, we expect results to improve going forward as the 48 newly installed looms are now running at full efficiency, leading to an overall reduction in costs. Inconsistencies in energy supplies continue to plague the Weaving division, leading to lower utilization levels. The Company has decided to augment the Weaving division with furnace oil backup engines so that utilization levels can be improved; this will hopefully be operational in six-months.

The performance of the Home Textiles division continues to improve, in large part due to lower raw material costs and the continued effect of GSP+ status for Pakistan. This has helped the Company make further inroads into high-end home textile retailers in Europe. The weakening of the Euro is having an adverse effect but the increase in the proportion of higher-value, more quality-conscious customers has somewhat compensated for this. The Company maintains its emphasis on selling higher-value, more embellished products in order to increase gross margins.

The results of the Power division are slightly improved, mainly due to reduction in the price of furnace oil. We expect furnace oil prices to remain around this level and the division's results to improve further in the next quarter.

After a long time, your Company received cash dividend of Rs.306 million from its subsidiary, Maple Leaf Cement Factory Limited which enhanced other income for the period under review to Rs.440 million. Considering the improved market condition and profitability of the cement sector, management expects a steady stream of dividend income from its subsidiary.

ACKNOWLEDGEMENTS

As always, the Company remains thankful to all its employees, partners and stakeholders for their efforts and continued support.

For and on behalf of the Board


Taufique Sayeed Saigol
 Chief Executive

Lahore
 April 24, 2015

Unconsolidated Condensed Interim Balance Sheet

As at 31 March 2015

	Note	Un-audited 31 March 2015	Audited 30 June 2014
(Rupees in thousand)			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
370,000,000 (30 June 2014: 370,000,000) ordinary shares of Rupees 10 each		3,700,000	3,700,000
30,000,000 (30 June 2014: 30,000,000) preference shares of Rupees 10 each		300,000	300,000
		4,000,000	4,000,000
Issued, subscribed and paid-up share capital			
245,526,216 (30 June 2014: 245,526,216) ordinary shares of Rupees 10 each		2,455,262	2,455,262
Reserves		4,496,884	3,713,659
Total equity		6,952,146	6,168,921
Surplus on revaluation of land and investment properties		3,673,825	3,673,825
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	5	358,266	86,399
Liabilities against assets subject to finance lease		54,138	8,037
Deferred income tax liability		374,072	315,960
		786,476	410,396
CURRENT LIABILITIES			
Trade and other payables		1,487,617	1,132,586
Accrued mark-up		82,728	93,615
Short term borrowings		4,475,595	4,575,316
Current portion of non-current liabilities		76,625	67,049
		6,122,565	5,868,566
Total liabilities		6,909,041	6,278,962
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	6	17,535,012	16,121,708

The annexed notes form an integral part of this unconsolidated condensed interim financial information.



CHIEF EXECUTIVE OFFICER

	Note	Un-audited 31 March 2015 (Rupees in thousand)	Audited 30 June 2014
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	6,554,890	5,919,751
Investment properties		1,781,133	1,781,133
Long term investments	8	4,014,669	3,014,669
Long term deposits		55,844	46,637
		12,406,536	10,762,190
CURRENT ASSETS			
Stores, spare parts and loose tools		460,885	424,755
Stock-in-trade		2,044,296	1,888,177
Trade debts		1,227,575	903,312
Advances		138,911	158,518
Security deposits and short term prepayments		50,559	17,237
Other receivables		961,610	761,997
Taxation recoverable		100,854	129,346
Short term investments	9	1,073	975,239
Cash and bank balances		142,713	100,937
		5,128,476	5,359,518
TOTAL ASSETS		17,535,012	16,121,708



DIRECTOR

Unconsolidated Condensed Interim Profit and Loss Account (Un-Audited) For the Nine months ended 31 March 2015

	Nine months ended		Quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
 (Rupees in thousand)			
SALES	11,727,069	11,414,474	3,995,821	3,947,399
COST OF SALES	(9,700,819)	(9,805,947)	(3,218,198)	(3,476,629)
GROSS PROFIT	2,026,250	1,608,527	777,623	470,770
DISTRIBUTION COST	(466,052)	(404,628)	(184,750)	(143,537)
ADMINISTRATIVE EXPENSES	(270,093)	(226,272)	(93,456)	(76,233)
OTHER EXPENSES	(66,969)	(34,444)	(40,132)	(6,883)
	(803,114)	(665,344)	(318,338)	(226,653)
OTHER INCOME	1,223,136	943,183	459,285	244,117
	440,810	62,252	321,603	8,424
PROFIT FROM OPERATIONS	1,663,946	1,005,435	780,888	252,541
FINANCE COST	(419,011)	(437,307)	(141,717)	(152,532)
PROFIT BEFORE TAXATION	1,244,935	568,128	639,171	100,009
TAXATION				
- Current	(158,072)	(114,019)	(70,454)	(39,418)
- Deferred	(58,112)	19,031	(16,521)	(10,002)
	(216,184)	(94,988)	(86,975)	(49,420)
PROFIT AFTER TAXATION	1,028,751	473,140	552,196	50,589
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.19	1.93	2.25	0.21

The annexed notes form an integral part of this unconsolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR

**Unconsolidated Condensed Interim
Statement of Comprehensive Income (Un-Audited)
For the Nine months ended 31 March 2015**

	Nine months ended		Quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
 (Rupees in thousand)			
PROFIT AFTER TAXATION	1,028,751	473,140	552,196	50,589
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period - net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,028,751	473,140	552,196	50,589

The annexed notes form an integral part of this unconsolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR

Unconsolidated Condensed Interim Cash Flow Statement (Un-Audited) For the Nine months ended 31 March 2015

Note	31 March 2015	31 March 2014
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	11 1,241,510	700,247
Finance cost paid	(429,898)	(439,054)
Income tax paid	(129,580)	(94,167)
Net increase in long term deposits	(9,207)	(1,679)
Net cash generated from operating activities	672,825	165,347
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(811,779)	(240,909)
Interest received	1,230	16,382
Long term investment made	(1,000,000)	-
Short term investments made	(508,273)	(96,107)
Proceeds from sale of property, plant and equipment	14,500	16,672
Proceeds from disposal of investments	1,565,273	-
Dividend received	4,459	-
Net cash used in investing activities	(734,590)	(303,962)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	317,680	97,129
Short term borrowings - net	(99,721)	368,846
Repayment of long term financing	(53,508)	(433,322)
Repayment of liabilities against assets subject to finance lease	(7,419)	(20,633)
Dividend paid	(53,491)	-
Net cash from financing activities	103,541	12,020
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	41,776	(126,595)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	100,937	320,852
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	142,713	194,257

The annexed notes form an integral part of this unconsolidated condensed interim financial information.



CHIEF EXECUTIVE OFFICER



DIRECTOR

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Nine months ended 31 March 2015

	Reserves						Total Equity
	Share Capital	Revenue Reserves			Sub Total	Total Reserves	
		Capital Reserve	General Reserve	Unappropriated Profit			
Balance as at 30 June 2013	2,455,262	144,919	1,450,491	948,597	2,399,088	2,544,007	4,999,269
Profit for the nine months ended 31 March 2014	-	-	-	473,140	473,140	473,140	473,140
Other comprehensive income for the nine months ended 31 March 2014	-	-	-	-	-	-	-
Total comprehensive income for the nine months ended 31 March 2014	-	-	-	473,140	473,140	473,140	473,140
Balance as at 31 March 2014	2,455,262	144,919	1,450,491	1,421,737	2,872,228	3,017,147	5,472,409
Profit for the period ended 30 June 2014	-	-	-	696,512	696,512	696,512	696,512
Other comprehensive income for the period ended 30 June 2014	-	-	-	-	-	-	-
Total comprehensive income for the period ended 30 June 2014	-	-	-	696,512	696,512	696,512	696,512
Balance as at 30 June 2014	2,455,262	144,919	1,450,491	2,118,249	3,568,740	3,713,659	6,168,921
Interim dividend for the half year ended 31 December 2014	-	-	-	(245,526)	(245,526)	(245,526)	(245,526)
Profit for the nine months ended 31 March 2015	-	-	-	1,028,751	1,028,751	1,028,751	1,028,751
Other comprehensive income for the nine months ended 31 March 2015	-	-	-	-	-	-	-
Total comprehensive income for the nine months ended 31 March 2015	-	-	-	1,028,751	1,028,751	1,028,751	1,028,751
Balance as at 31 March 2015	2,455,262	144,919	1,450,491	2,901,474	4,351,965	4,496,884	6,952,146

----- (Rupees in thousand) -----

The annexed notes form an integral part of this unconsolidated condensed interim financial information.



CHIEF EXECUTIVE OFFICER



DIRECTOR

Selected Notes to the Unconsolidated Condensed Interim Financial Information (Un-Audited) For the Nine months ended 31 March 2015

1. THE COMPANY AND ITS OPERATIONS

Kohinoor Textile Mills Limited is a public limited company incorporated in Pakistan under the Companies Act, 1913 (Now the Companies Ordinance, 1984) and listed on all Stock Exchanges in Pakistan. The registered office of the Company is situated at 42 Lawrence Road, Lahore. The principal activity of the Company is manufacturing of yarn and cloth, processing and stitching the cloth and trade of textile products.

2. BASIS OF PREPARATION

This unconsolidated condensed interim financial information is un-audited and is being submitted to shareholders as required by section 245 of the Companies Ordinance, 1984. This unconsolidated condensed interim financial information of the Company for the nine months ended 31 March 2015 has been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed. This unconsolidated condensed interim financial information should be read in conjunction with the audited annual published financial statements of the Company for the year ended 30 June 2014.

3. ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of this unconsolidated condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2014.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this unconsolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this unconsolidated condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2014.

	Un-audited 31 March 2015 (Rupees in thousand)	Audited 30 June 2014
5. LONG TERM FINANCING		
Secured		
Opening balance	150,707	594,723
Add: Obtained during the period / year	317,680	97,129
	468,387	691,852
Less: Repaid during the period / year	53,508	541,145
	414,879	150,707
Less: Current portion shown under current liabilities	56,613	64,308
Closing balance	358,266	86,399

6. CONTINGENCIES AND COMMITMENTS**6.1 Contingencies**

There is no significant change in the status of contingencies, as disclosed in preceding audited annual published financial statements of the Company for the year ended 30 June 2014.

6.2 Commitments

- a) Letters of credit for capital expenditure amount to Rupees 61.251 million (30 June 2014: Rupees 401.752 million).
- b) Letters of credit other than for capital expenditure amount to Rupees 307.038 million (30 June 2014: Rupees 432.370 million).

	Un-audited 31 March 2015 (Rupees in thousand)	Audited 30 June 2014
7. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets :		
Owned (Note 7.1)	6,329,202	5,896,546
Leased (Note 7.2)	82,688	11,836
Capital work-in-progress (Note 7.3)	143,000	11,369
	6,554,890	5,919,751
7.1 Operating fixed assets - Owned		
Opening book value	5,896,546	5,851,284
Add: Cost of additions during the period / year (Note 7.1.1)	677,125	300,587
Add: Transferred from leased assets (Note 7.2)	-	66,519
	6,573,671	6,218,390
Less: Book value of deletions during the period / year (Note 7.1.2)	5,929	4,730
	6,567,742	6,213,660
Less: Depreciation charged during the period / year	238,540	317,114
Closing book value	6,329,202	5,896,546

	Un-audited 31 March 2015	Audited 30 June 2014
	(Rupees in thousand)	
7.1.1 Cost of additions		
Land	144,773	-
Buildings	8,712	9,593
Plant and machinery	493,768	240,512
Service and other equipment	717	293
Computer and IT installations	1,470	2,118
Furniture and equipment	3,172	790
Office equipment	3,175	2,957
Vehicles	21,338	44,324
	677,125	300,587
7.1.2 Book value of deletions		
Plant and machinery	3,664	3,944
Furniture and equipment	-	5
Office equipment	297	21
Vehicles	1,968	760
	5,929	4,730
7.2 Operating fixed assets - Leased		
Opening book value	11,836	68,477
Add: Cost of additions during the period / year	73,814	12,060
Less: Transferred to owned assets (Note 7.1)	-	66,519
	85,650	14,018
Less: Depreciation charged during the period / year	2,962	2,182
Closing book value	82,688	11,836
7.3 Capital work-in-progress		
Civil works and buildings	84,712	5,154
Plant and machinery	58,288	6,215
	143,000	11,369

	Un-audited 31 March 2015 (Rupees in thousand)	Audited 30 June 2014
8. LONG TERM INVESTMENTS		
Investment in subsidiary companies		
Maple Leaf Cement Factory Limited - Quoted 306,410,425 (30 June 2014: 306,410,425) Ordinary shares of Rupees 10 each fully paid Equity held 58.06% (30 June 2015: 58.06%)	3,014,669	3,014,669
Maple Leaf Capital Limited - Unquoted 100,000,000 (30 June 2014: Nil) Ordinary shares of Rupees 10 each fully paid Equity held 66.01% (30 June 2014: Nil)	1,000,000	-
	4,014,669	3,014,669
	4,014,669	3,014,669
9. SHORT TERM INVESTMENTS		
Investments at fair value through profit or loss		
Mutual fund		
ABL Government Securities Fund Nil (30 June 2014: 97,000,487) units	-	970,000
Shares in other listed companies	1,239	1,040
	1,239	971,040
Add: Fair value adjustment	(166)	4,199
	1,073	975,239
	1,073	975,239

	Un-audited	
	Nine months ended	
	31 March 2015	31 March 2014
	(Rupees in thousand)	
10. CASH GENERATED FROM OPERATIONS		
Profit before taxation	1,244,935	568,128
Adjustments for non-cash charges and other items:		
Depreciation	241,502	239,334
Amortization	-	2,458
Finance cost	419,011	437,307
Gain on sale of property, plant and equipment	(8,571)	(12,275)
Gain on sale of investments	(79,286)	-
(Gain) / loss on remeasurement of investments at fair value through profit or loss	(3,548)	2,953
Dividend	(310,868)	-
Return on bank deposits	(1,230)	(10,941)
Working capital changes (Note 10.1)	(260,435)	(526,717)
	<u>1,241,510</u>	<u>700,247</u>
10.1 Working capital changes		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(36,130)	(54,708)
Stock-in-trade	(156,119)	(277,392)
Trade debts	(324,263)	(189,630)
Advances	19,607	39,094
Security deposits and short term prepayments	(33,322)	12,510
Other receivables	106,796	(157,954)
	<u>(423,431)</u>	<u>(628,080)</u>
Increase in current liabilities		
Trade and other payables	162,996	101,363
	<u>(260,435)</u>	<u>(526,717)</u>

11. SEGMENT INFORMATION

11.1

	Spinning		Weaving		Processing and home textile		Elimination of inter-segment transactions		Total - Company	
	Un-Audited		Un-Audited		Un-Audited		Un-Audited		Un-Audited	
	Nine months ended	31 March	Nine months ended	31 March	Nine months ended	31 March	Nine months ended	31 March	Nine months ended	31 March
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
SALES :										
EXTERNAL INTER SEGMENT	4,358,294 648,530	3,924,782 922,987	1,916,358 697,844	2,211,609 734,689	5,452,417 -	5,278,083 -	(1,346,374) -	(1,657,676) -	11,727,069 -	11,414,474 -
COST OF SALES	5,006,824 (4,272,937)	4,847,769 (4,201,276)	2,614,202 (2,368,861)	2,946,298 (2,669,303)	5,452,417 (4,405,395)	5,278,083 (4,593,044)	1,346,374 -	1,657,676 -	11,727,069 (9,700,819)	11,414,474 (9,805,947)
GROSS PROFIT	733,887	646,493	245,341	276,995	1,047,022	685,039	-	-	2,026,250	1,608,527
DISTRIBUTION COST	(11,529)	(9,993)	(56,414)	(70,526)	(398,109)	(324,109)	-	-	(466,052)	(404,628)
ADMINISTRATIVE EXPENSES	(86,226)	(70,503)	(93,358)	(73,814)	(90,509)	(81,955)	-	-	(270,093)	(226,272)
PROFIT BEFORE TAX AND UNALLOCATED INCOME AND EXPENSES	(97,755)	(80,496)	(149,772)	(144,340)	(488,618)	(406,064)	-	-	(736,145)	(630,900)
UNALLOCATED INCOME AND EXPENSES	636,132	565,997	95,569	132,655	558,404	278,975	-	-	1,290,105	977,627
FINANCE COST										
OTHER EXPENSES										
OTHER INCOME										
TAXATION										
PROFIT AFTER TAXATION										
	(419,011)	(66,969)	(34,444)	(62,252)	(216,184)	(94,988)				
	(261,354)									
	1,028,751									

(Rupees in thousands)

11.2

Reconciliation of reportable segment assets and liabilities:

	Spinning		Weaving		Processing and home textile		Total - Company	
	Un-audited		Un-audited		Un-audited		Un-audited	
	31 March	30 June	31 March	30 June	31 March	30 June	31 March	30 June
	2015	2014	2015	2014	2015	2014	2015	2014
TOTAL ASSETS FOR REPORTABLE SEGMENTS	3,024,542	2,925,108	2,530,356	2,781,885	3,317,272	2,971,908	8,872,170	8,678,901
UNALLOCATED ASSETS							8,662,842	7,442,807
TOTAL ASSETS AS PER BALANCE SHEET							17,535,012	16,121,708
DISTRIBUTION COST								
UNALLOCATED LIABILITIES								
TOTAL LIABILITIES FOR REPORTABLE SEGMENT	572,561	703,393	1,461,098	1,180,739	3,013,693	2,721,802	5,047,352	4,605,934
UNALLOCATED LIABILITIES							1,861,689	1,673,028
TOTAL LIABILITIES AS PER BALANCE SHEET							6,909,041	6,278,962

(Rupees in thousands)

12. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of subsidiary companies, associated undertakings, key management personnel and provident fund trust. Detail of transactions with related parties, other than those which have been specifically disclosed elsewhere in this unconsolidated condensed interim financial information are as follows:

Un-audited Nine months ended		Un-audited Quarter ended	
31 March 2015	31 March 2014	31 March 2015	31 March 2014

(..... Rupees in thousand)

Maple Leaf Cement Factory Limited - Subsidiary company

Purchase of goods and services	22,644	592	5,853	437
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Other related parties

Company's contribution to provident fund trust	24,238	20,507	8,100	6,607
Remuneration of Chief Executive Officer, Directors and Executives	137,397	98,417	52,439	67,218

13. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with that disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2014.

14. GENERAL

- 14.1** This unconsolidated condensed interim financial information was approved by the Board of Directors and authorised for issue on April 24, 2015.
- 14.2** Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.
- 14.3** No significant reclassification / rearrangement of corresponding figures has been made.



CHIEF EXECUTIVE OFFICER



DIRECTOR



KOHINOOR TEXTILE MILLS LIMITED

**CONSOLIDATED CONDENSED INTERIM
FINANCIAL INFORMATION**

**FOR THE PERIOD ENDED
31 MARCH 2015**

Directors' Review

The Directors are pleased to present their report together with un-audited condensed consolidated interim financial information of Kohinoor Textile Mills Limited and its subsidiaries, Maple Leaf Cement Factory Limited and Maple Leaf Capital Limited for the nine months ended 31st March 2015.

The Group has earned gross profit of Rupees 7,745 million during period under review as compared to Rupees 6,462 million during the corresponding period. The group made pre-tax profit of Rupees 4,674 million during this period as compared to Rupees 3,263 million during the corresponding period last year.

For and on behalf of the Board



Taufique Sayeed Saigol
Chief Executive

Lahore
April 24, 2015

Consolidated Condensed Interim Balance Sheet

As at 31 March 2015

	Note	Un-audited 31 March 2015	Audited 30 June 2014
(Rupees in thousand)			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
370,000,000 (30 June 2014: 370,000,000) ordinary shares of Rupees 10 each		3,700,000	3,700,000
30,000,000 (30 June 2014: 30,000,000) preference shares of Rupees 10 each		300,000	300,000
		<u>4,000,000</u>	<u>4,000,000</u>
Issued, subscribed and paid up share capital		2,455,262	2,455,262
245,526,216 (30 June 2014: 245,526,216) ordinary shares of Rupees 10 each.			
Reserves		8,863,795	6,360,441
Equity attributable to equity holders of the Holding Company		11,319,057	8,815,703
Non-controlling interest		5,446,833	4,088,973
Total equity		16,765,890	12,904,676
Surplus on revaluation of land and investment properties		4,044,540	4,044,540
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	5	1,099,370	1,611,014
Redeemable capital		2,308,000	5,583,000
Liabilities against assets subject to finance lease		714,573	743,127
Long term deposits		6,619	6,879
Retirement benefits		77,512	79,654
Deferred income tax liability		1,295,318	807,732
		<u>5,501,392</u>	<u>8,831,406</u>
CURRENT LIABILITIES			
Trade and other payables		4,269,764	4,185,715
Accrued mark-up		203,445	268,240
Short term borrowings		7,333,474	7,193,844
Current portion of non-current liabilities		2,152,053	1,100,770
		<u>13,958,736</u>	<u>12,748,569</u>
Total liabilities		19,460,128	21,579,975
CONTINGENCIES AND COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>40,270,558</u>	<u>38,529,191</u>

The annexed notes form an integral part of this consolidated condensed interim financial information.



CHIEF EXECUTIVE OFFICER

	Note	Un-audited 31 March 2015	Audited 30 June 2014
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	24,572,400	24,387,949
Investment properties		1,781,133	1,781,133
Long term Investments		1,625	1,625
Long term loans to employees		6,893	4,440
Long term deposits		110,860	100,650
		26,472,911	26,275,797
CURRENT ASSETS			
Stores, spare parts and loose tools		4,321,285	4,197,558
Stock -in- trade		3,208,210	3,039,637
Trade debts		2,105,838	1,742,349
Loans and advances		908,222	1,066,027
Security deposits and short term prepayments		141,003	90,917
Accrued interest		745	2,352
Other receivables		1,156,451	625,193
Taxation recoverable		100,854	199,561
Short term investments		1,454,861	982,019
Cash and bank balances		400,178	307,781
		13,797,647	12,253,394
TOTAL ASSETS		40,270,558	38,529,191



DIRECTOR

Consolidated Condensed Interim Profit and Loss Account (Un-Audited) For the Nine months ended 31 March 2015

	Nine months ended		Quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
..... (Rupees in thousand)				
REVENUE	26,814,595	25,210,554	9,359,001	8,899,984
COST OF SALES	(19,070,012)	(18,748,593)	(6,591,226)	(6,747,275)
GROSS PROFIT	7,744,583	6,461,961	2,767,775	2,152,709
DISTRIBUTION COST	(1,432,792)	(1,153,860)	(512,678)	(415,604)
ADMINISTRATIVE EXPENSES	(558,816)	(439,559)	(187,309)	(149,985)
OTHER EXPENSES	(255,765)	(172,061)	(108,188)	(52,413)
	(2,247,373)	(1,765,480)	(808,175)	(618,002)
OTHER INCOME	5,497,210	4,696,481	1,959,600	1,534,707
	477,339	128,395	335,751	30,070
PROFIT FROM OPERATIONS	5,974,549	4,824,876	2,295,351	1,564,777
FINANCE COST	(1,300,209)	(1,561,819)	(385,510)	(425,589)
PROFIT BEFORE TAXATION	4,674,340	3,263,057	1,909,841	1,139,188
PROVISION FOR TAXATION	(1,106,649)	(193,514)	(462,982)	(99,238)
PROFIT AFTER TAXATION	3,567,691	3,069,543	1,446,859	1,039,950
SHARE OF PROFIT ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	2,503,354	2,147,820	1,051,727	688,727
NON CONTROLLING INTEREST	1,064,337	921,723	395,132	351,223
	3,567,691	3,069,543	1,446,859	1,039,950
EARNING PER SHARE - BASIC AND DILUTED (RUPEES)	10.20	8.75	4.28	2.81

The annexed notes form an integral part of this consolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR

**Consolidated Condensed Interim
Statement of Comprehensive Income (Un-Audited)
For the Nine months ended 31 March 2015**

	Nine months ended		Quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
 (Rupees in thousand)			
PROFIT AFTER TAXATION	3,567,691	3,069,543	1,446,859	1,039,950
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	12,647	-	12,647
Other comprehensive income for the period - net of tax	-	12,647	-	12,647
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	3,567,691	3,082,190	1,446,859	1,052,597
Share of total comprehensive income attributable to :				
Equity holders of Holding Company	2,503,354	2,155,977	1,051,727	696,884
Non-controlling interest	1,064,337	926,213	395,132	355,713
	3,567,691	3,082,190	1,446,859	1,052,597

The annexed notes form an integral part of this consolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR

Consolidated Condensed Interim Cash Flow Statement (Un-Audited)

For the Nine months ended 31 March 2015

Note	31 March 2015	31 March 2014
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	8	6,089,016
Finance cost paid		(1,340,772)
Compensated absences paid		(11,771)
Income tax paid		(413,947)
Net increase in long term deposits		(12,923)
Net cash generated from operating activities		4,309,603
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment		(1,424,435)
Short term investments made		(2,035,255)
Interest received		13,801
Proceeds from sale of property, plant and equipment		28,801
Proceeds from disposal of investments		1,565,274
Dividend received		4,459
Net cash used in investing activities		(1,847,355)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from long term financing		317,680
Issue of Share Capital		510,000
Short term borrowings - net		139,630
Repayment of long term financing		(744,886)
Repayment of redeemable capital		(2,450,000)
Repayment of liabilities against assets subject to finance lease		(88,779)
Redemption of preference shares		-
Dividend paid		(53,496)
Net cash used in financing activities		(2,369,851)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		92,397
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		307,781
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		400,178

The annexed notes form an integral part of this consolidated condensed interim financial information.



CHIEF EXECUTIVE OFFICER



DIRECTOR

Consolidated Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Nine months ended 31 March 2015

SHARE CAPITAL	ATTRIBUTABLE TO EQUITY HOLDERS OF THE HOLDING COMPANY						NON CONTROLLING INTEREST	TOTAL EQUITY
	RESERVES							
	REVENUE RESERVES			Total Reserves				
	CAPITAL RESERVE	General Reserve	Accumulated Profit	Sub Total	Total Reserves	TOTAL		
Share Premium								
2,455,262	144,919	1,450,491	2,068,022	3,518,513	3,663,432	6,118,694	2,403,674	8,522,368
-	-	-	2,147,820	2,147,820	2,147,820	2,147,820	921,723	3,069,543
-	-	-	8,157	8,157	8,157	8,157	4,490	12,647
-	-	-	2,155,977	2,155,977	2,155,977	2,155,977	926,213	3,082,190
----- (Rupees in thousand) -----								
2,455,262	144,919	1,450,491	4,223,999	5,674,490	5,819,409	8,274,671	3,329,887	11,604,558
-	-	-	374,313	374,313	374,313	374,313	596,558	970,871
-	-	-	-	-	-	-	(20)	(20)
-	-	-	181,745	181,745	181,745	181,745	172,000	353,745
-	-	-	(15,026)	(15,026)	(15,026)	(15,026)	(9,452)	(24,478)
-	-	-	166,719	166,719	166,719	166,719	162,548	329,267
2,455,262	144,919	1,450,491	4,765,031	6,215,522	6,360,441	8,815,703	4,088,973	12,904,676
-	-	-	-	-	-	-	514,855	514,855
-	-	-	-	-	-	-	(221,332)	(221,332)
-	-	-	2,503,354	2,503,354	2,503,354	2,503,354	1,064,337	3,567,691
-	-	-	-	-	-	-	-	-
-	-	-	2,503,354	2,503,354	2,503,354	2,503,354	1,064,337	3,567,691
2,455,262	144,919	1,450,491	7,268,385	8,718,876	8,863,795	11,319,057	5,446,833	16,765,890

Balance as at 30 June 2013

Profit for the nine months ended 31 March 2014

Other comprehensive income for the nine months ended 31 March 2014

Total comprehensive income for the nine months ended 31 March 2014

Balance as at 31 March 2014

Increase in interest of equity holders of the Holding Company

Dividend paid to non controlling interest holders

Profit for the period ended 30 June 2014

Other comprehensive income for the period ended 30 June 2014

Total comprehensive income for the period ended 30 June 2014

Balance as at 30 June 2014

Minority interest arising on investment in Subsidiary Company

- Maple Leaf Capital Limited

Dividend paid to non controlling interest holders

Profit for the nine months ended 31 March 2015

Other comprehensive income for the nine months ended 31 March 2015

Total comprehensive income for the nine months ended 31 March 2015

Balance as at 31 March 2015

The annexed notes form an integral part of this consolidated condensed interim financial information.



CHIEF EXECUTIVE OFFICER

DIRECTOR

Selected Notes to the Consolidated Condensed Interim Financial Information (Un-Audited) For the Nine months ended 31 March 2015

1. THE GROUP AND ITS OPERATIONS

1.1 Holding Company

Kohinoor Textile Mills Limited (“the Holding Company”) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (now Companies Ordinance, 1984) and listed on all Stock Exchanges of Pakistan. The registered office of the Company is situated at 42-Lawrence Road, Lahore. The principal activity of the Holding Company is manufacturing of yarn and cloth, processing and stitching the cloth and trade of textile products.

The Holding Company holds 58.06% (2014: 58.06%) shares of Maple Leaf Cement Factory Limited and 66.01% (2014: Nil) shares of Maple Leaf Capital Limited.

1.2 Subsidiary Companies

1.2.1 Maple Leaf Cement factory Limited

Maple Leaf Cement Factory Limited (“the Subsidiary”) was incorporated in Pakistan on 13 April, 1960 under the Companies Act, 1913 (now the Companies Ordinance, 1984) as a public company limited by shares and was listed on stock exchanges in Pakistan on 17 August, 1994. The registered office of the Subsidiary is situated at 42-Lawrence Road, Lahore. The Subsidiary is engaged in production and sale of cement.

1.2.2 Maple Leaf Capital Limited

Maple Leaf Capital Limited (“the Subsidiary”) was incorporated in Pakistan on 25 April, 2014 under the Companies Ordinance, 1984 as a public company. The registered office of the Subsidiary is situated at 42-Lawrence Road, Lahore. The principal objects of the Subsidiary are to buy, sell, hold, or otherwise acquire or invest the capital in any sort of financial instruments.

2. BASIS OF PREPARATION

This condensed interim consolidated financial information is unaudited and is being submitted to the shareholders as required by section 245 of the Companies Ordinance, 1984. This condensed interim consolidated financial information has been prepared in accordance with the International Accounting Standard (IAS) 34 “Interim Financial Reporting” as applicable in Pakistan and notified by the Securities and Exchange Commission of Pakistan (SECP). This consolidated interim financial information should be read in conjunction with the annual consolidated financial statements of the Group for the year ended 30 June 2014.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the financial statements for the preceding annual published financial statements of the Group for the year ended 30 June 2014.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this consolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company’s accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

	Un-audited 31 March 2015 (Rupees in thousand)	Audited 30 June 2014
5. LONG TERM FINANCING		
Secured		
Opening balance	2,003,710	4,304,710
Add : Addition during the period / year	317,680	97,129
Less: Repayments during the period/ year	744,886	2,398,129
	1,576,504	2,003,710
Less: Current portion shown under current liabilities	477,134	392,696
	1,099,370	1,611,014

6. CONTINGENCIES AND COMMITMENTS**6.1 Contingencies**

There is no significant change in the status of contingencies, as disclosed in preceding audited annual published financial statements of the Group for the year ended 30 June 2014 except for guarantees issued by banks in respect of financial and operational obligations of the Group amounting to Rupees 655.888 million (30 June 2014: Rupees 641.531 million).

6.2 Commitments

- a) Contracts for capital expenditure are Rupees 73.79 million (30 June 2014 : Rupees 404.311 million).
- b) Letters of credit other than for capital expenditure amount to Rupees 923.040 million (30 June 2014: Rupees 641.131 million).

	Un-audited 31 March 2015 (Rupees in thousand)	Audited 30 June 2014
7. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets :		
Owned (Note 7.1)	23,744,116	23,611,710
Leased (Note 7.2)	574,216	720,424
Capital work-in-progress (Note 7.3)	254,068	55,815
	24,572,400	24,387,949
7.1 Operating fixed assets - Owned		
Opening book value	23,611,710	24,063,230
Add : Cost of additions during the period / year (Note 7.1.1)	1,223,158	1,112,374
Add : Transferred from leased assets (Note 7.2)	198,935	66,519
	25,033,803	25,242,123
Less : Book value of deletions during the period / year (7.1.2)	11,484	7,261
	25,022,319	25,234,862
Less : Depreciation charged during the period / year	1,278,203	1,623,152
	23,744,116	23,611,710

	Un-audited 31 March 2015	Audited 30 June 2014
	(Rupees in thousand)	
7.1.1 Cost of additions		
Land	144,773	3,100
Buildings	93,042	80,432
Plant and machinery	872,086	903,851
Service and other equipment	717	293
Computer and IT installations	1,470	2,118
Furniture and fixture	49,153	60,402
Office equipment	3,175	2,957
Vehicles	58,742	57,342
Quarry equipment	-	1,879
	1,223,158	1,112,374
7.1.2 Book value of deletions		
Buildings	100	241
Plant and machinery	7,081	3,944
Furniture and fixture	130	5
Office equipment	297	21
Vehicles	3,876	2,581
Quarry equipment	-	469
	11,484	7,261
7.2 Operating fixed assets - Leased		
Opening book value	720,424	812,950
Add : Cost of additions during the period / year (Note: 7.2.1)	73,814	12,060
Less : Transferred to owned assets (Note 7.1)	198,935	66,519
	595,303	758,491
Less : Depreciation charged during the period / year	21,087	38,067
Closing book value	574,216	720,424
7.2.1 Cost of additions		
Plant and machinery	73,814	9,471
Vehicles	-	2,589
	73,814	12,060
7.3 Capital work-in-progress		
Civil works and buildings	84,712	5,154
Plant and machinery	145,488	40,071
Un-allocated capital expenditure	1,001	1,001
Advances to suppliers against:		
- purchase of land	2,000	2,000
- plant and machinery	14,786	2,310
- vehicles	6,081	5,279
	254,068	55,815

	Un-audited	
	Nine months ended	
	31 March 2015	31 March 2014
(Rupees in thousand)		
8. CASH GENERATED FROM OPERATIONS		
Profit before taxation	4,674,340	3,263,057
Adjustment for non-cash charges and other items		
Depreciation	1,299,290	1,236,261
Amortization	-	2,458
Finance cost	1,298,793	1,561,819
Provision for doubtful debts	1,420	1,016
Employees' compensated absences	9,625	5,990
Gain on sale of property, plant and equipment	(17,161)	(22,557)
loss on remeasurement of investment at fair value through profit or loss	76,425	2,698
Dividend income	(310,868)	-
Gain on sale of investments	(79,286)	-
Return on bank deposits	(12,194)	(19,990)
Working capital changes (Note 8.1)	(851,368)	(871,362)
	6,089,016	5,159,390
8.1 Working capital changes		
(Increase)/ decrease in current assets		
Stores, spare parts and loose tools	(123,727)	(184,487)
Stock-in-trade	(168,573)	(221,248)
Trade debts	(364,909)	(218,587)
Loans and advances	157,806	(131,883)
Security deposits and short term prepayments	(50,086)	(48,233)
Other receivables	(306,260)	(39,643)
	(855,749)	(844,081)
Increase / (decrease) in current liabilities		
Trade and other payables	4,381	(27,281)
	(851,368)	(871,362)

9.1 Segment information

	Spinning		Weaving		Processing and home textile		Cement		Asset Management		Elimination of inter-segment transactions		Total	
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	Nine months ended		Nine months ended		Nine months ended		Nine months ended		Nine months ended		Nine months ended		Nine months ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014
REVENUE:	(Rupees in thousand)													
EXTERNAL INTER-SEGMENT	4,358,294	3,924,782	1,916,358	2,211,609	5,452,417	5,278,083	15,041,123	13,796,080	46,403	-	-	-	26,814,595	25,210,554
	648,530	922,987	697,844	734,689	-	-	22,644	592	-	-	(1,369,018)	(1,658,268)	-	-
COST OF SALES	5,006,824	4,847,769	2,614,202	2,946,298	5,452,417	5,278,083	15,063,767	13,796,672	46,403	-	-	-	26,814,595	25,210,554
	(4,272,937)	(4,201,276)	(2,368,861)	(2,669,303)	(4,405,395)	(4,593,044)	(9,391,837)	(8,943,238)	-	-	1,369,018	1,658,268	(19,070,012)	(18,748,593)
GROSS PROFIT	733,887	646,493	245,341	276,995	1,047,022	685,039	5,671,930	4,853,434	46,403	-	-	-	7,744,583	6,461,961
DISTRIBUTION COST	(11,526)	(9,993)	(66,414)	(70,526)	(398,109)	(324,109)	(966,740)	(749,232)	-	-	-	-	(1,432,792)	(1,153,860)
ADMINISTRATIVE EXPENSES	(86,226)	(70,503)	(93,358)	(73,814)	(90,509)	(81,955)	(266,191)	(213,287)	(22,532)	-	-	-	(558,816)	(439,559)
PROFIT BEFORE TAX AND UNALLOCATED INCOME AND EXPENSES	(97,755)	(80,496)	(149,772)	(144,340)	(488,618)	(406,064)	(1,232,931)	(962,519)	(22,532)	-	-	-	(1,991,608)	(1,593,419)
UNALLOCATED INCOME AND EXPENSES	636,132	565,997	95,569	132,655	558,404	278,975	4,438,999	3,890,915	23,871	-	-	-	5,752,975	4,868,542
FINANCE COST														
OTHER OPERATING EXPENSES														
TAXATION														
PROFIT AFTER TAXATION														
	(1,300,209)	(1,561,819)	(255,765)	(255,765)	(1,300,209)	(1,561,819)	(255,765)	(255,765)	(1,300,209)	(1,561,819)	(255,765)	(255,765)	(1,300,209)	(1,561,819)
	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)	(1,106,649)
	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)	(2,185,284)
	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691	3,567,691

9.2 Reconciliation of reportable segment assets

	Spinning		Weaving		Processing and home textile		Cement		Asset Management		Total	
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	Nine months ended		Nine months ended		Nine months ended		Nine months ended		Nine months ended		Nine months ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014
TOTAL ASSETS FOR REPORTABLE SEGMENT	3,024,542	2,925,108	2,530,356	2,781,885	3,317,272	2,971,908	25,225,018	25,673,871	1,520,830	4,939	35,618,018	34,357,711
UNALLOCATED ASSETS											4,652,540	4,176,419
TOTAL ASSETS AS PER BALANCE SHEET											40,270,558	38,534,130
TOTAL LIABILITIES FOR REPORTABLE SEGMENT	572,561	703,393	1,461,098	1,180,739	3,013,693	2,721,802	13,099,739	15,061,810	4,278	85	18,151,369	19,667,829
UNALLOCATED LIABILITIES											1,308,759	1,912,231
TOTAL LIABILITIES AS PER BALANCE SHEET											19,460,128	21,580,060

10. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of subsidiaries, associated undertakings, directors of the Group and their close relatives, key management personnel and staff retirement fund. Detail of transactions with related parties, other than those which have been specifically disclosed elsewhere in these consolidated financial statements are as follows:

Un-audited Nine months ended		Un-audited Quarter ended	
31 March 2015	31 March 2014	31 March 2015	31 March 2014

(..... Rupees in thousand)

Other related parties

Group's contribution to employee's benefits	71,477	36,401	24,146	12,043
Remuneration paid to Chief Executive Officers, Directors and Executives	257,235	188,597	171,462	65,131

11. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with that disclosed in the preceding audited annual published financial statements of the Group for the year ended 30 June 2014.

12. GENERAL

- 12.1** This unconsolidated condensed interim financial information was approved by the Board of Directors and authorised for issue on April 24, 2015.
- 12.2** Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.
- 12.3** No significant reclassification / rearrangement of corresponding figures has been made.



CHIEF EXECUTIVE OFFICER



DIRECTOR



Kohinoor Textile Mills Limited

42 Lawrence Road, Lahore, Pakistan